



Economic Impact Study

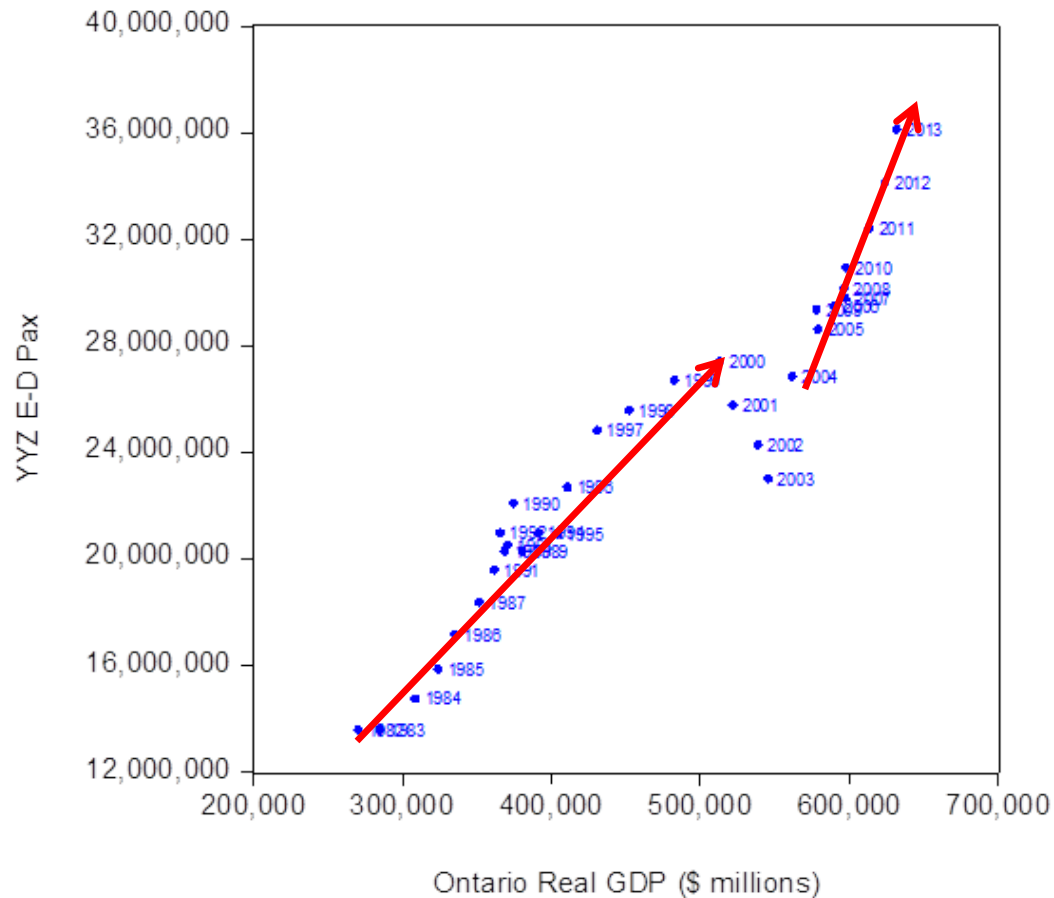
June 2016



Toronto Pearson
International Airport | Aéroport International

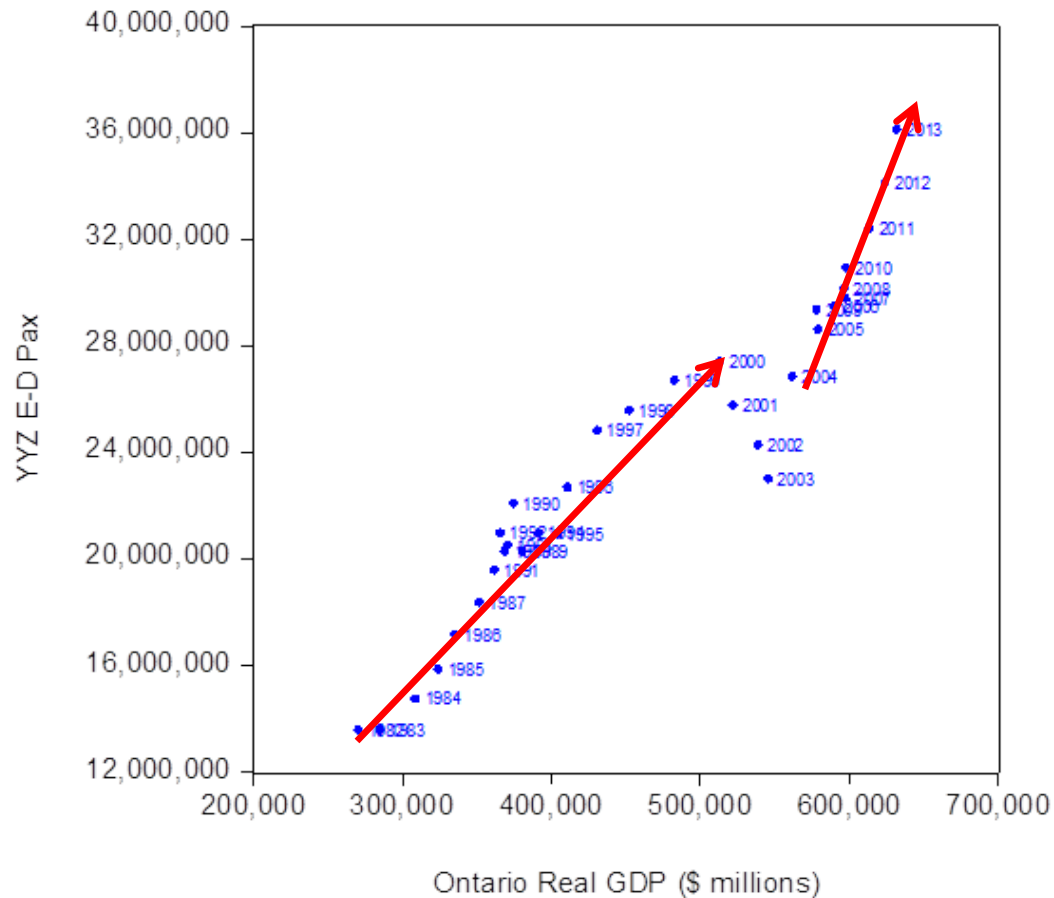
Toronto Pearson and Ontario's Economy

Ontario's economy has become more air transportation dependent and Toronto-Pearson has become a bigger part of the economy.



Toronto Pearson and Ontario's Economy

Ontario's economy has become more air transportation dependent and Toronto-Pearson has become a bigger part of the economy.



According to the Global Hub Economic Impact Study by Frontier Economics, Toronto Pearson ...

Creates jobs

Contributes to Ontario's GDP

Enables additional GDP/Jobs around the world

Spurs inbound/outbound investment

Facilitates tourism spending

of ON GDP and
or are numbers
understood?

Spotlight on jobs: Toronto Pearson is Peel's biggest employer

Direct Employment:

Peel Region: 11,000

We will adjust
map to only
focus on Peel



Exports

- In economics, exports are denoted by an “X”
- When foreigners send money to us, or leave it with us, that’s an export and that adds to GDP
- We exports goods and services
- Service exports include:
 - Tourism
 - International education
 - Professional services



Exports

- Ontario is an export powerhouse in Canada
 - 30% of Canada's economy is exports
 - 40% of Ontario's
 - (34% goods plus 6% services)
 - 29% of BC's
 - (23% goods plus 6% services)
- Almost half Canada's service exports come from Ontario
- *"There's no problem in Ontario that cannot be solved by increasing the economy's growth rate from 2% to 3%"*

What About The Other Growth Engines?

- Consumption
 - challenged by aging population, sharing economy, stagnant incomes and, subject to the value of the C\$, cross-border shopping
- Investment
 - challenged by aging population: we don't need as many schools
- Government Spending
 - deficits, deficits, deficits!
 - the demands of health-care



Exports of Goods

34% of Ontario's economy are exports.

15% of Ontario's exports leave Toronto-Pearson, therefore;

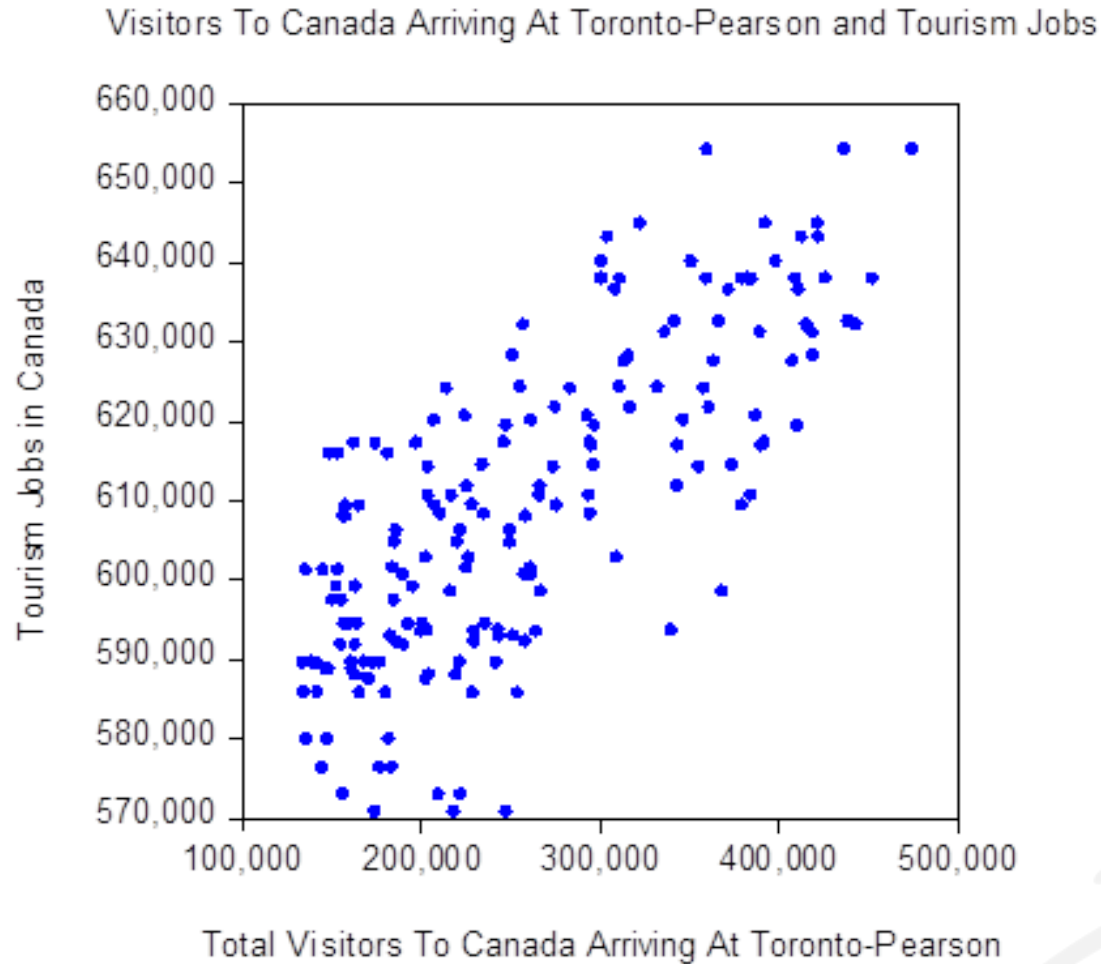
So, just the cargo on aircraft leaving Toronto-Pearson represents 5% of Ontario's economy.

When we add new non-stop service, it stimulates goods exports e.g. Atlantic Canada lobster, BC crab



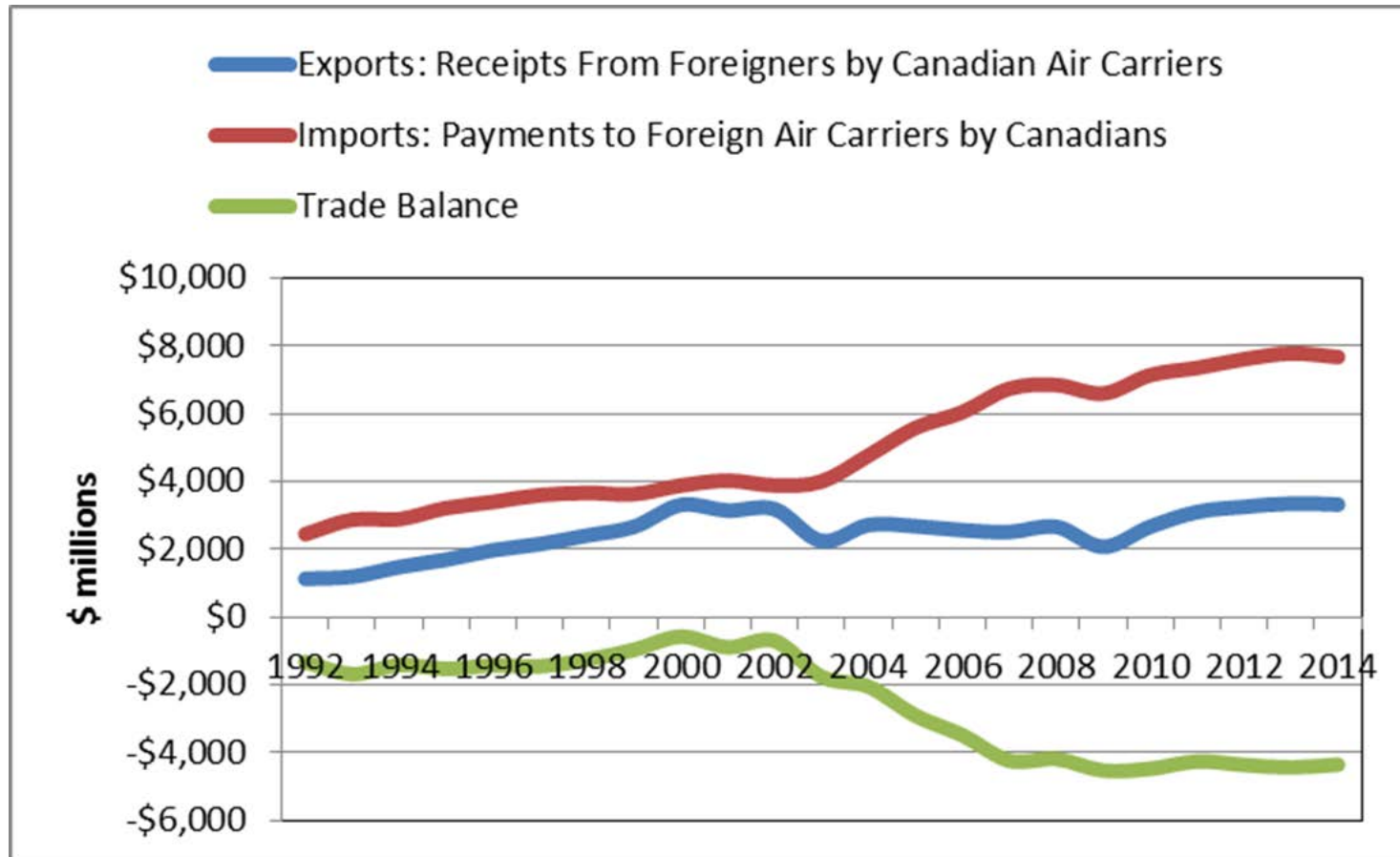
Exports of Services

42% of visitors to Canada arrive at Toronto-Pearson



Building The Global Hub: An Untold Export Story

Helps reduce our trade deficit on air passenger transportation



US Preclearance: An Export Engine For The US.

More Canadians can visit more places in the US more easily

Access to global markets from underserved US cities

Airfares denominated in cheap Canadian dollars.



Canadian Airport Product and Professional Services Companies

Arconas

Stantec

InterVistas

Vantage



Next Steps

- Interesting factoids or a potential theme for Howard?
- As is or take a deeper dive?

