



GREENHOUSE GASES POLICY

GREATER TORONTO AIRPORTS AUTHORITY

This policy has been put into place to implement the recommendations of the Comprehensive Sustainability Strategy "20/2020" dated July 20, 2009.

With growing concern regarding the emission of greenhouse gases from all sources, and the effects of these emissions on Climate Change, governments around the world are drafting and implementing greenhouse gas reduction strategies. The purpose of this policy is to implement a greenhouse gas reduction plan at Pearson Airport. The introduction of a reasoned strategy will immediately reduce utility costs and buffer the impacts of anticipated future federal/provincial GHG reduction policies.

Rather than purchasing Carbon Credits to reduce the apparent carbon footprint of the GTAA, equivalent funds will be earmarked on an annual basis for use in GHG and energy-reducing projects in order to accomplish genuine reductions in emissions. This will constitute paying ourselves to reduce these emissions, as per the Sustainability Strategy 20/2020 recommendations.

Under this policy:

- The GTAA commits to a goal of a 20% GHG reduction from 2006 emissions to be achieved by 2020. This can also be expressed as an annual goal of a 2% greenhouse gas reduction, for each year from 2011 to 2020.
- Funds will be made available to the Facilities department on an annual basis, the minimum sum to be equivalent to the cost of the purchase of GHG carbon offsets for the GTAA. These funds will be earmarked for GHG reducing projects, which could include infrastructure, research, testing or other types of projects with an end goal of reducing airport GHG emissions.
- The GTAA will ensure that all future Airport projects take greenhouse gas emissions into account as part of cost estimates and budgeting, such that increased emissions are counted as increased costs, while emissions reductions are counted as savings or cost reductions, as appropriate.
- Annual reporting will be completed describing which projects have been undertaken, the monies spent, and the changes in GHG emissions and/or energy use.

The Vice President of Facilities is the Accountable Executive responsible for the implementation of this policy. This policy shall be communicated to employees and the airport community through a variety of electronic and printed means.

Lloyd A. McCoomb
President and Chief Executive Officer
Greater Toronto Airports Authority